

Gerald C. Bender (GB-5849)  
Lawrence A. First (LF-9650)  
FRIED, FRANK, HARRIS, SHRIVER  
& JACOBSON  
(A Partnership Including  
Professional Corporations)  
Attorneys for Debtors  
and Debtors-in-Possession  
One New York Plaza  
New York, New York 10004  
(212) 859-8000

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	Chapter 11
	:	Case Nos. 00 B 41065 (SMB)
RANDALL'S ISLAND FAMILY GOLF	:	through 00 B 41196 (SMB)
CENTERS, INC., <u>et al.</u> ,	:	
	:	(Jointly Administered)
Debtors.	:	
	:	
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EMERGENCY ORDER SHORTENING THE TIME FOR,  
FIXING THE DATE, TIME AND PLACE FOR, AND  
APPROVING THE FORM AND MANNER OF NOTICE  
OF HEARING TO CONSIDER APPROVAL OF THE  
DISPOSITION OF CERTAIN NON-RESIDENTIAL  
REAL AND PERSONAL PROPERTY

Upon the Motion (the "Motion") of the above-captioned debtors and debtors-in-possession (the "Debtors") for entry of orders pursuant to sections 105, 363, 365 and 1146 of title 11 of the United States Code (the "Bankruptcy Code") and Rules 2002, 6004, 6006 and 6007 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") (I)(a) authorizing and approving (i) sale of certain fee-owned properties, (ii) assumption, sale and assignment of certain leasehold interests, and (iii) sale of related personal property, free and clear of liens, claims, encumbrances, and interests and exempt from any stamp, transfer, recording or similar tax, (b) approving certain sale procedures

to be used in connection with such sales, (c) approving form of sale and assignment agreements, (d) authorizing the payment of brokers' fees in connection with such sales, (II) in the event that properties remain unsold at the conclusion of the Omnibus Sale Hearing (as defined below), authorizing and approving the abandonment of unsold fee-owned properties and the rejection of unsold leasehold interests, and (III) scheduling an expedited hearing to consider shortening the time for, fixing the date, time and place for, and approving the form and manner of notice of the hearing on such sales;

And it appearing that this Court has jurisdiction over the Motion pursuant to 28 U.S.C. § 1334 and that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2);

And it appearing that to maximize the value of the Debtors' estates, it is necessary to conduct an expedited hearing (the "Omnibus Sale Hearing") to consider the relief requested in the Motion as soon as practicable;

And notice of the emergency relief requested in the Motion having been provided to (i) the Office of the United States Trustee, (ii) Berlack, Israels & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors, and (iii) Morgan, Lewis & Bockius, LLP, counsel for The Chase Manhattan Bank, as agent for the Debtors' postpetition lenders;

And it appearing that no other or further notice of the emergency relief provided for in this Order need be given;

And good and sufficient cause appearing therefor; it is

ORDERED that the Omnibus Sale Hearing will be conducted by the Honorable Stuart M. Bernstein in Room 723, United States Bankruptcy Court, Alexander Hamilton Courthouse, One Bowling Green, New York, New York 10004 on \_\_\_\_\_, 2000 at \_\_\_\_:\_\_\_\_.m. (the "Sale Hearing Date"), to consider approving the relief requested in the Motion; and it is further

ORDERED that notice of the Omnibus Sale Hearing shall be provided by (a) mailing a copy of the Motion, together with all exhibits, to (i) the Office of the United States Trustee, (ii) Berlack, Israels & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors, (iii) Morgan, Lewis & Bockius, LLP, counsel to The Chase Manhattan Bank, as agent for the Debtors' postpetition lenders, (iv) the landlord for each of the Debtors' leasehold interests, (v) any party with a lien on the properties and (vi) all other parties who have filed a notice of appearance and/or requested notice in these chapter 11 cases; and (b) mailing the form of notice attached to the Motion as Exhibit D (the "Sale Notice"), which is hereby approved, by first class mail, to all potential purchasers identified by the Debtors and Keen Realty Consultants Inc.; and it is further

ORDERED that the Debtors shall publish a notice, substantially in the form of the Sale Notice, in either The Wall Street Journal or USA Today one time at least seven (7) days prior to the Sale Hearing Date; and it is further

ORDERED that the foregoing notice procedures provide due, timely, good and sufficient notice of the Motion and the Omnibus Sale Hearing.

Dated: New York, New York  
July \_\_, 2000

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UNITED STATES BANKRUPTCY JUDGE

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